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crual Basis

Animal Welfare Society of Jefferson County
Balance Sheet
As of December 31, 2003

	<u>Dec 31, 03</u>
ASSETS	
Current Assets	
Checking/Savings	
Petty Cash	75.00
Checking - BCT	2,716.72
Savings - BCT	28,301.93
Spay Neuter - BCT	49,392.45
BB&T CD	30,000.00
Total Checking/Savings	<u>110,486.10</u>
Other Current Assets	
Inventory	835.00
Investments	
Commonwealth Acc	
Com Cash	8,586.83
Com Securities	
Com UGL Adj	845.00
Com Securities - Other	32,199.03
Total Com Securities	<u>33,044.03</u>
Total Commonwealth Acc	41,630.86
Verizon Stock (712 shrs)	
VS UGL Adj	-2,613.00
Verizon Stock (712 shrs) - Other	27,590.00
Total Verizon Stock (712 shrs)	<u>24,977.00</u>
Total Investments	<u>66,607.86</u>
Total Other Current Assets	<u>67,442.86</u>
Total Current Assets	<u>177,928.96</u>
Fixed Assets	
Depreciable assets	
Buildings & Improvements	
Less acc dep	-39,739.00
Buildings & Improvements - Other	107,080.20
Total Buildings & Improvements	<u>67,341.20</u>

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Animal Welfare Society of Jefferson County
Balance Sheet
As of December 31, 2003

	Dec 31, 03
Equipment	
Less acc dep	-11,472.00
Equipment - Other	11,597.00
Total Equipmnet	125.00
Total Depreciable assets	67,486.20
Total Fixed Assets	67,486.20
Other Assets	
Workers Comp Deposit	263.70
Total Other Assets	263.70
TOTAL ASSETS	245,658.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,500.00
Total Accounts Payable	1,500.00
Other Current Liabilities	
Accrued Payables	3,284.08
Accrued Payroll	2,602.28
Payroll Liabilities	
Federal Withholding	217.00
FICA	
Company	257.15
Employee	257.15
Total FICA	\$14.30
Med FICA	
Company	60.13
Employee	60.13
Total Med FICA	120.26
SUTA	255.43
Workers Comp	211.38
WW Withholding	383.00
Total Payroll Liabilities	1,701.37
Total Other Current Liabilities	7,587.73
Total Current Liabilities	9,087.73
Total Liabilities	9,087.73

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Animal Welfare Society of Jefferson County
Balance Sheet
As of December 31, 2003

	<u>Dec 31, 03</u>
Equity	
Retained Earnings	173,633.21
Net Income	62,937.92
Total Equity	<u>236,571.13</u>
TOTAL LIABILITIES & EQUITY	<u>245,658.86</u>

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Animal Welfare Society of Jefferson County
Profit & Loss by Class
January through December 2003

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
Contributions, gifts & grants	
General	29,859.99
Restricted Bequests	50,331.00
Membership Dues	3,454.00
Memorials	2,940.00
Donations Clinic	1,103.00
Ruth Hornbrooks Spay/Neuter Gra	790.00
Jefferson Co Comm	12,286.45
Local Econ Dev Grant	5,205.00
United Way	
Jefferson Co	19,765.85
Allegany	48.75
Central Md	434.23
Total United Way	<u>20,248.83</u>
Total Contributions, gifts & grants	126,218.27
Program Service Income	
Adoptions	7,884.00
Spay/Neuter	5,746.00
Veterinary Fees	1,600.37
Rabies Clinics	1,378.00
Relinquishment fees	1,267.00
Medical	1,492.00
Feline Leukemia	504.00
Rabies Shots	339.00
Total Program Service Income	<u>20,210.37</u>
Investment Income	
Commonwealth Investments	
Comm Dividends	643.05
Comm Cap Gains	-137.65
Comm UGL	845.00
Total Commonwealth Investments	<u>1,350.40</u>
Wacovia Invenments	
WAC Dividends	63.05
WAC Cap Gains	5,117.95
WAC UGL Inc	0.00
Total Wacovia Invenments	<u>5,181.00</u>
Interest	70.51
CD Interest	669.00

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Animal Welfare Society of Jefferson County
Profit & Loss by Class
January through December 2003

	TOTAL
Verizon Dividends	
VS UGL Inc	-2,813.00
Verizon Dividends - Other	1,096.48
Total Verizon Dividends	-1,516.52
Total Investment Income	5,754.39
Fundraising	
Silent Auction	15,288.80
Solicitation letter	10,149.00
Road blocks	1,924.73
Flower Sales	1,789.88
Yard sales	1,237.30
Pet Photos	288.00
Total Fundraising	30,677.71
Sales of Inventory	
Pet Items	174.00
Shirts & Clothing	403.50
Cards & Misc	359.00
Less Cost of Goods Sold	-463.50
Total Sales of Inventory	473.00
Total Income	183,333.74
Expense	
Payroll Expenses	
Salary	4,600.00
Wages	55,189.91
Total Payroll Expenses	59,789.91
Payroll Taxes	
Fica	3,707.19
FUTA	18.61
Med FICA	867.01
SUTA	931.31
Workers Comp	1,074.45
Total Payroll Taxes	6,598.57
Shelter Expenses	
Animal Supplies	1,391.29
Animal Food	1,318.59
Office Supplies	853.62
Mileage & Gas	343.10
Water cooler	126.37
Total Shelter Expenses	4,030.97

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Animal Welfare Society of Jefferson County
Profit & Loss by Class
January through December 2003

	<u>TOTAL</u>
Printing and Reproduction	
Forms	77.56
Printing - Newsletter	1,849.37
Printing - Fundraising	64.00
Total Printing and Reproduction	<u>1,990.93</u>
Professional Fees	
Accounting	2,900.00
Total Professional Fees	<u>2,900.00</u>
Repairs	
Auto	482.31
Repairs - Other	1,228.23
Total Repairs	<u>1,710.54</u>
Utilities	
Telephone	1,267.38
Electric	2,810.36
Trash	314.87
Propane	1,204.33
Total Utilities	<u>5,596.94</u>
Total Expense	<u>120,396.82</u>
Net Ordinary Income	<u>62,937.92</u>
Income	<u><u>62,937.92</u></u>